

# Insuring More for Michigan

## 2019 Report: The Impact of Michigan's Insurance Industry

**\$9.1**

billion in wages and compensation



**138,000**

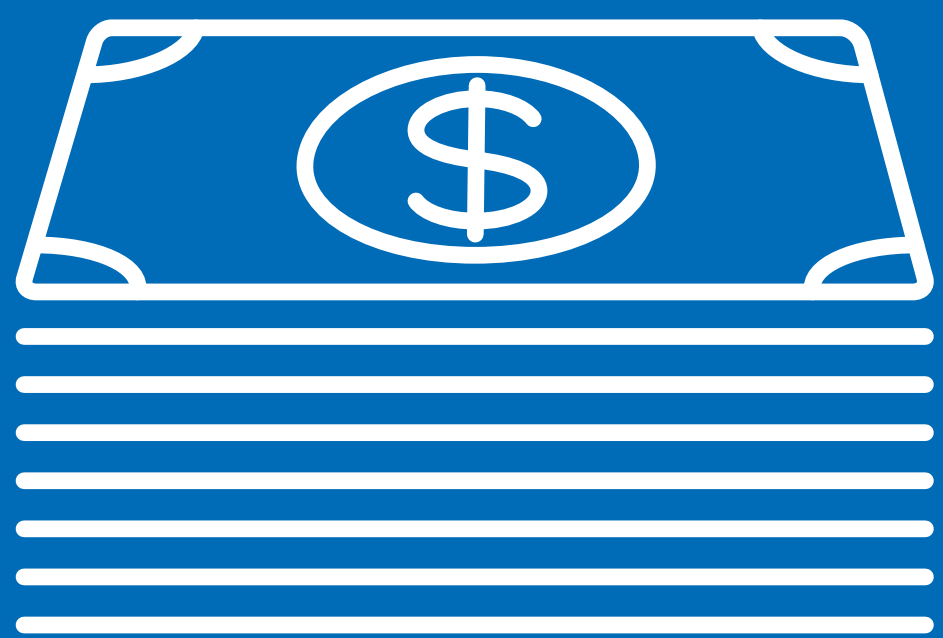
jobs



supported by the industry, 80,000 directly by the industry

**\$1**

billion paid in state and local taxes



**\$2.7**

billion invested into Michigan's economy



**\$59**

million in charitable giving and 170,000 hours



**\$38.3**

billion in economic output, contributing 4.6% of the state's GDP



Contributors:

ACLI

NAIFA MICHIGAN

MICHIGAN CHAMBER of Commerce

Blue Cross Blue Shield of Michigan

MA IA Michigan Association of Insurance Agents Representing Independent Agents

LIAM Life Insurance Association of Michigan

LEAP stronger together

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